

1968 FORD MUSTANG SHELBY GT500 KR CONVERTIBLE

JUNE 28, 2011



AUTO APPRAISAL GROUP INC.
HEADQUARTERS: 800-848-2886
FAX: 434-295-7918



AUTO APPRAISAL GROUP INC.



Corporate Headquarters
Post Office Box 7034
Charlottesville, VA 22906
www.autoappraisal.com
(434) 295-1722
Fax (434) 295-7918

July 8, 2011

RE: **1968 Ford Mustang Shelby GT500 KR Convertible**
AAG File Number: 122438-079

Dear

Enclosed please find the appraisal certificate for the 1968 Ford Mustang Shelby GT500 KR Convertible that was inspected on June 28, 2011 by our certified agent, Joe Ciaramella, Jr., per your request. Our inspection was performed to determine the condition and value of this vehicle for insurance purposes. After our inspection of the 1968 Ford Mustang Shelby GT500 KR Convertible we have given it an **overall condition rating of Very Good**. In general AAG's condition ratings are as follows:

- Superior – highest quality, trailered, garage kept
- Outstanding – appears show quality, limited use, garage kept
- Very Good – above average, street driven, limited use, garage kept
- Sound – average condition
- Fair – below average, needs minimal upgrade, shows wear
- Serviceable – restorable, but needs work to be drivable
- Poor – not operational or parts vehicle

Based on our research and market survey, we have determined that this 1968 Ford Mustang Shelby GT500 KR Convertible with a Shelby serial number of 8T03R205312-03312, has an appraised value of \$215,000 for insurance purposes only. The appraised value of this vehicle is based on its mechanical and cosmetic conditions, options, originality, historical significance and quality of craftsmanship. The enclosed Description of Appraisal Process further explains AAG's methodology.

Thank you for the opportunity to assist you with this certified appraisal service. Feel free to contact our home office at 800-848-2886 if we can be of further assistance.

Sincerely,

Larry Batton, CAGA, GPPA
President

Enc: certificate, photos, methodology and credentials

AUTO APPRAISAL GROUP INC.



Corporate Headquarters
Post Office Box 7034
Charlottesville, VA 22906
www.autoappraisal.com
(434) 295-1722
Fax (434) 295-7918

Vehicle: 1968 Ford Mustang Shelby GT500 KR, Convertible

VIN: 8T03R205312-03312

Odometer: • 46238

Description: Older Restoration

Transmission: Automatic

Engine: 8cyl 428ci Cobra Jet Ram Air

Color: Blue Metallic w/White Stripes and Top

CONDITION RATINGS

Condition Code: 5-Excellent, 4-Very Good, 3-Good, 2-Fair, 1-Poor, 0-No Rating;

* Indicates True Mileage Unknown

EXTERIOR:	Body	4	Paint	4	Glass	3
	Tires	2	Wheels	4	Trim/Chrome	4
	Lights	4	Undercarriage	4	Top	4

INTERIOR:	Upholstery	4	Panels/Liner	4	Carpet	4
	Instruments/Dash	4	Trunk/Cargo Area	4	Spare/Jack	2

MECHANICAL:	Engine	3	Equipment	3	Test Ride	4
--------------------	--------	---	-----------	---	-----------	---

GENERAL RATINGS:	Options	3	Originality	3	Market Personality	4
-------------------------	---------	---	-------------	---	--------------------	---

Overall Rating: Very Good

Appraised Value: \$215,000.00

Appraised value shown is for insurance purposes only. Exterior displays 10-spoke aluminum wheels and repaint. Interior restored in 2001. Options include power brakes, power steering, A/C, console, and AM radio. Garage kept. Limited driver. Appears mechanically sound. Vehicle has appeared in several magazines. Once owned by actor Lee Marvin.

PREPARED FOR:

AAG Tax ID: 54-1562788

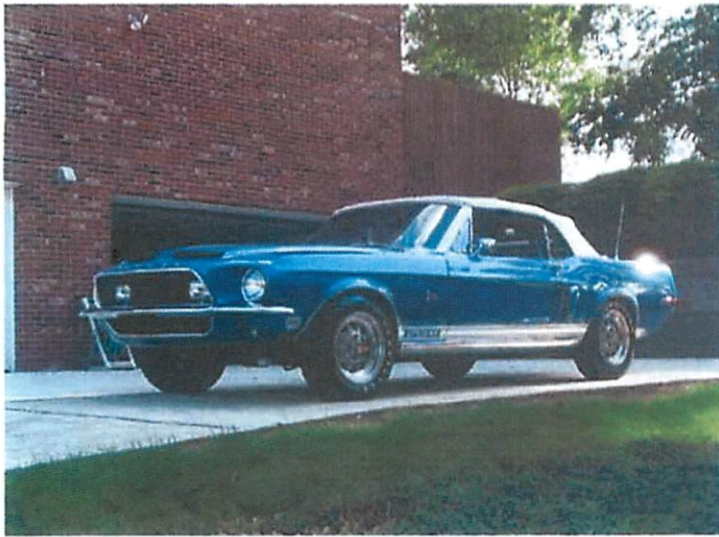
Appraisal Date: 6/28/2011

AAG File Number: 122438-079

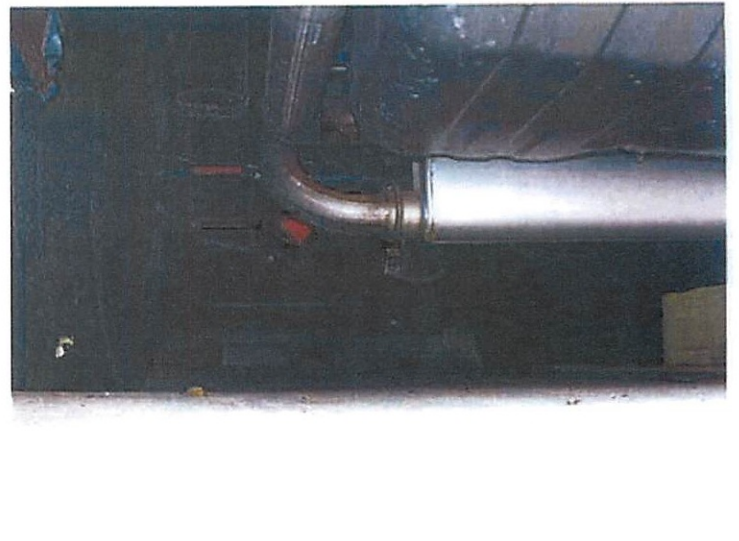
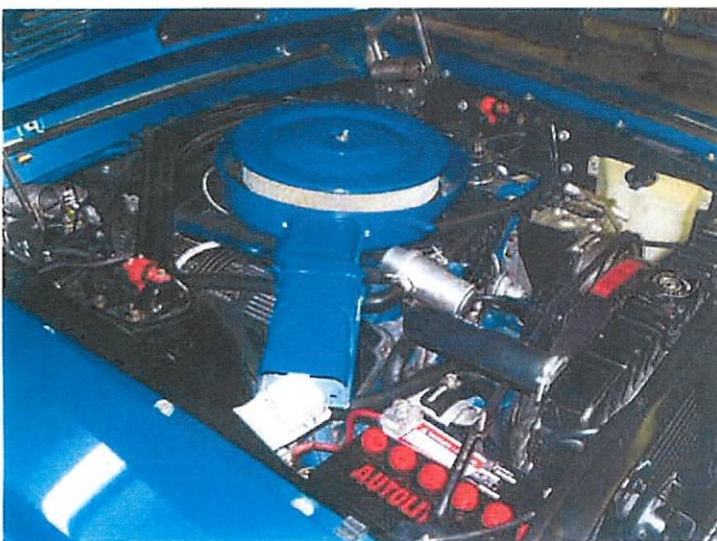
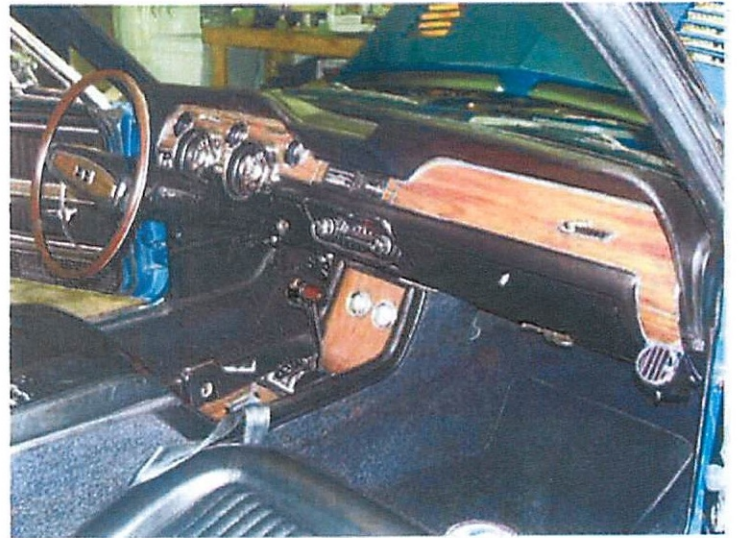
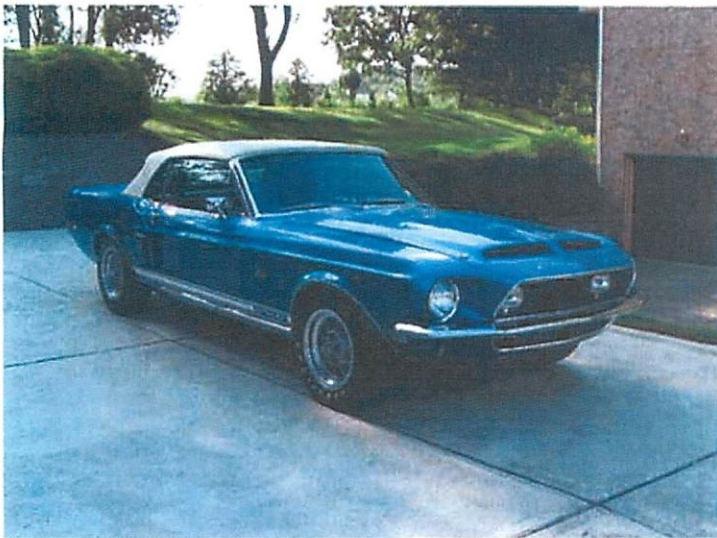
Agent: Joe Ciaramella, Jr.

This appraisal is based upon matters which are apparent to the appraiser from a visual inspection and unless otherwise stated, hereby certifies that we have this day carefully examined the above described vehicle. This appraisal is made with the understanding that the appraiser assumes no liability with respect to any action that may be taken on the basis of this appraisal and does not include matters which might become apparent from the disassembling of parts or from the repeated use of this vehicle. This appraisal should be updated annually. The accompanying letter, photographs and definitions are an integral part of this appraisal. No portion of this report may be copied, published or duplicated without the written permission of AAG.

Copyright 2004



1968 Ford Mustang Shelby GT500 KR appraised by Auto Appraisal Group on June 28, 2011



1968 Ford Mustang Shelby GT500 KR appraised by Auto Appraisal Group on June 28, 2011